As a member and supporter of the Chesapeake Bay Maritime Museum, you must be very proud of the progress your museum has made. CBMM is making a significant impact on our community, while also being recognized as a world-class maritime museum. The staff, with the support of the board, is extending and deepening the impact of CBMM’s mission. Innovations by staff to attract visitors and students have resulted in new and upgraded exhibitions, improved and expanding programs for students, and involvement in our working boatyard.

Hopefully you have witnessed the buzz in the Boatyard with the rebuild of the historic Edna Lockwood. This work is remarkable, and it’s been fascinating to watch its evolution from nine giant logs to a new hull for this treasured vessel. It is truly a once-in-a-lifetime activity that is followed far and wide. Follow her progress in person or online at ednalockwood.org.

Just as special is the impact your museum is having by educating children. As a major destination for K–12 field trips, CBMM augments their core curriculum. Students learn about the economics of the crabbing industry, the ecology of the Bay, wooden boatbuilding, and in general help preserve the rich heritage of the Chesapeake Bay. CBMM’s Education Department has grown the number of student visits 31% to more than 4,600 during the past school year, on the way to our goal of 7,000. What’s even more telling is that the growth in student impact is outside our traditional local area, thus extending our geographical impact.

The after-school program for middle-schoolers—Rising Tide—just finished its second successful year. Our objective is to help develop young people’s applied and social skills using boatbuilding as a vehicle. The Boatyard is a beehive of activity four days a week after school, with this program underway in the presence of role models working on larger wooden boats. Rising Tide’s first boat, Cattail, was launched in May to the applause of thrilled parents and the many supporters who attended Community Day. The pride shown on the faces of these young boatbuilders said it all.

Financially, CBMM is in very good shape; eight years of positive operating results have helped improve the balance sheet while still increasing the impact of our innovative programs. Your support of The Annual Fund, your membership, and your participation in the Boating Party have all helped make this possible. Continuing to find innovative ways to attract visitors and students is also key to the future.

While the comprehensive campaign is well underway, we still need to work on securing CBMM’s future by growing the endowment. There are many opportunities to endow long-term endeavors such as education programs and Rising Tide. Our Planned Giving program has been launched and is another way that you can help secure CBMM’s future. The Development Office would be happy to discuss options with you.

In the longer term, we have many physical facility needs and ambitions; an initiative to develop a master plan is underway to help guide and prioritize the future development of our campus.

In summary, there’s been huge progress, and there’s an ambitious vision for the future.

On behalf of the board, staff, and volunteers, thank you for your loyalty and ongoing support; you have helped make CBMM a success, and we look forward to your continuing involvement.

A Message from the Board

BY JAMES P. HARRIS, 2017–2018 CHAIR

Participants in CBMM’s Rising Tide After-School Boatbuilding Program carry Cattail, a railbird skiff they built, down the dock to launch her at Community Day in May 2017.
Thank you!

members. Every gift is greatly appreciated!

our Annual Report online at

Comprehensive Campaign, collection,

igniting a spark of interest and passion

friends and supporters that CBMM can

March 1, 2016 and February 28, 2017.

Honor Roll

FALL 2017

THE CHESAPEAKE LOG

Bob Hewes

Liz & Howard Freedlander

ADMIRAL

Lisa & Tim Wyman

Muriel & Enos Throop

Carol & Charlie Robertson

Pemmy & Jack Noble

Laurie & Richard Johnson

Shirley Gooch

Dagmar & Al Gipe

Marcelle & Simon Cooper

($10,000 to $24,999)

Gloria & James Gibson

Buffy Linehan & Ed Gabriel

($25,000 to $49,999)

Catharine & Richard Snowdon

Ellen & Norman Plummer

($50,000 to $99,999)

ADMIRAL OF THE SEA

ADMIRAL OF THE MILES

ADMIRAL OF THE FLEET

($500 to $999)

Honor & John Johnson

Elizabeth & Gordon Hughes

Susan & Robert Hillenbrand

Ada & Martin Heilman

Mary Gustafson

Groom

Robin Johnson & Ruth Noble

Theresa & Gilbert Gleim

Robin & Charles Garber

Marcia & Peter Friedman

Kathleen Handley

Frederick C. Haab

Katherine & Donald Gray

Kathleen Mandley

John D. Harrington

Mark Sommers & Motoko Aizawa

Julia Young

McColgan

Irmy & Phil Webster

Joey & John Kerridge

Joyce & James Kendall

Avnis Lambert

Susan Fuller & Wayland Liscott

Robert A. Lonerog

Mary & Eugene Lopez

Kenneth L. Lubin

Beverly & Stanley Martin

Billie Jane & Warren Martin

Ruth & Max Murdoc

Carolyn & Tucker Moorhead

Dixi & Bill Nisbet

Daniel North

Di & Kevin O’Connor

Margaret & David Owens

Nico & Robert Petz

Mary & Richard Cover

Susan & Gary Crawford

Betty & James Crossen

Ann & John Davis

Kenneth Davis

Linda & John Derrick

Margaret DeGioe

Thomas Donian

Bob Dryden

Richard Dunn

Bonnie Johnson & Bart Eckhardt

Linda Foreaker & Lester Edman

Robert Edger

Charlotte & Gary Ehlig

Margaret Enike

Dr. Kenneth Hart & Carolyn Ewell

Nancy & Robert Farrell

Ann Marie & James Flood

Hilary & Robert Foley

Reamy Ancarrow & Michael Forscy

Tom Fauntan

Karen & Mark Gadson

Betsey & Joseph Gall

Joseph Gatt

Ten & Bill Gilmore

Katherine & Donald Gray

Peter C. Haas

Susan & Peter Hale

Kathleen Handley

John F. Harrington

Mark E. Hassinger

Mary Ann & David Hazen

Mary & Charles Holder

Shirley & Jeffrey Hilber

Elizabeth & Thomas Hopp

Winfred H. Hoben

Jacqueline & Clifford Holland

Jack Holt

Barbara & Donald Hoskins

Florence & Clifton Jackson

Kate Bladwell & Felix Jakob

Sherry & Jeffrey Dickey

Timothy Johnson

Keith Kennedy

Nancy & Robert Knowles

Karl Krieger

Byron H. LaHatte, Jr.

Barbara & William Lane

Debby & Marlin Lang

Annabel & Ron Leeser

Sara Imershein & Mark Levine

Pat & Ted Lewers

Lois & Larry Lindsey

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The text contains a list of names, possibly indicating contributors or participants in an event or activity.
Gifts to the Collection

CBMM’s impressive collection of more than 70,000 Bay-related artifacts and archival material depends in large part on the generosity of individuals. This past year, we received 107 objects, 934 photographs, five manuscript collections, and 92 volumes for the Library. We are enormously grateful to the donors who contributed to CBMM’s collection. Highlights are shown here.

1. Painting, Fishermen and Seine Reel, near Leonardtown, Md. Gift of Pete Lesher.


CBMM is grateful to the following friends who donated a variety of items in the past year, including artifacts, models, paintings, ships’ plans, photographs, books, manuscripts, and other Chesapeake Bay-related items:

Nancy Aldrich
Daven Anderson
Molly & Pierce Anderson
Elizabeth & Raomas Apenes
Eric Applegarth
Barrier Islands Center
Janet & Dennis Berg
William Biggs
Margaret Bjarno
Earl E. Brannock
Faith & William Bustard
Carol & Richard Clarke
John Cook
Delaware Community Foundation
Guyette & Deeter
Linda & Larry Drymon
Donna & William Dudley
Herman C. Engel, Jr.
Susan & Gerald Friedel
Gary Gefken
Virgil Keith
Harry M. Kenney
Richard & Shawn Knott
Don Lechthaler
Mariana & Pete Lesher
Christine M. & Donald L. Martin
Maryland Historical Society
Peggy & Thomas Mclnluh
William McIntyre
Mystic Seaport Museum
Elizabeth & Thomas Nelson
Kelley O’Brien
Walter Parsons
Ellen & Norman Plummer
Sarah M. Reed
Stephen W. Ritterbush
Joseph A. Schneider
Estate of Ruth Starr Rose
Myrna & Robert Siegel
Judy & Henry Stansbury
Eric J. Steinlen, Jr.
Robert W. Stringer
Paige Bethke & Ben Tilghman
Jack Tregoe
James Trimble
University of Arkansas Museum
Robert Austin Walsley
Susan Bryan Walton
Rosalie C. Werback
Suzanne & John Whitmore
Evan Wilson
Denise & Davis Wood
Janet Young
Robert Young
Mr. & Mrs. William Zuber
Peter A. Zuger
CBMM acknowledges volunteers for generous service

O n June 15, 2017, the Chesapeake Bay Maritime Museum recognized a dedicated team of more than 385 volunteers aboard Patriot for their combined 27,552.5 hours of service to CBMM over the past year. Several volunteers were recognized by CBMM for their work in boat restoration and maintenance, boat donations, buildings and grounds, education, exhibitions, Museum Store, and volunteer programming.

The river cruise reception was generously sponsored by Patriot Cruises of St. Michaels, Md., and Garden & Garnish. Special recognition was given to volunteers with 10,000 hours; Ellen Plummer, Norman Plummer, and Mike Sweeney with 8,000 hours; Paul Ray with 7,000 hours; Lloyd Designe, Roger Galvin, and Don Parks with 5,000 hours; and Jerry Friedman and Bob Parks with 4,000 hours. Many other volunteers were recognized for reaching several milestones of 100 hours and above for their CBMM volunteer service.

“The engagement and service from our volunteers is such an extraordinary part of what makes CBMM a very special place to visit,” said CBMM President Kristen Greenaway. “The effort our volunteers put forth each and every day to ensure a great experience for our guests is quite remarkable.”

CBMM is always looking for volunteers to help throughout various areas of its operations, including front desk assistants, interpretive educators, festival helpers, buildings and grounds assistants, and more. For more information, contact CBMM Volunteer & Education Coordinator Allison Speight at aspeight@cbmm.org or 410-745-4941, or visit cbmm.org/support/volunteer.

To see photos of our dedicated volunteers in action, visit bit.ly/CBMM_VolunteerPhotos

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To see photos of our dedicated volunteers in action, visit bit.ly/CBMM_VolunteerPhotos
### Statement of Financial Position Year Ended February 28, 2017

**Assets**
- Cash and Cash Equivalents: $2,847,370
- Accounts and Grants Receivable: 38,228
- Split-Interest Receivable: 519,287
- Contributions Receivable: 2,176,757
- Inventories at Lower of Cost or Fair Value: 601,087
- Pre-Paid Expenses: 46,014
- Planned Gifts Investments at Fair Value: 5,478
- Long Term Investments at Fair Value: 10,708,328

**Liabilities**
- Accounts Payable and Accrued Expenses: $546,661
- Deferred Income and Deposits: 130,343

**Total Assets:** $26,500,180

**Total Liabilities:** $677,004

**Liabilities and Net Assets**

**Net Assets**
- Unrestricted, Undesignated: $15,060
- Unrestricted–Board Designated for Emergency Reserve: 0
- Unrestricted–Board Designated for Endowment: 0
- Temporarily Restricted: 0
- Permanently Restricted: 0

**Total Net Assets:** $25,823,176

**Total Liabilities and Net Assets:** $26,500,180

### Statement of Activities Year Ended February 28, 2017

**Revenues**
- UNRESTRICTED
  - Contributions: $875,776
  - Membership: 482,014
  - Grants: 169,870
  - Special Events: 279,515
  - Admissions: 715,827
  - Grounds Rentals: 169,647
  - Education Programs: 108,238
  - Change in Value of Split-Interest Agreements: 30,776
  - Investment Income: 160,665
  - Realized Loss on Investments: (29,835)
  - Unrealized Gain on Investments: 666,248
  - Museum Store Gross Profit: 162,996
  - Sales of Donated Boats: 840,213
  - Other Income: 37,353
  - Assets Released from Restriction: 1,477,015

**Temporarily Restricted**
- 0

**Permanently Restricted**
- 0

**Total Revenue:** $2,937,807

**Expenses**
- Program Expenses: 3,554,469
- Administrative: 778,092
- Fundraising: 478,286

**Total Expenses:** $4,810,847

**Changes in Net Assets**
- 1,335,471

**Net Assets, Beginning of Year:** $9,784,252

**Net Assets, End of Year:** $10,320,293

**Operating Income**

**Operating Expenses**

**Functional Expenditures, All Funds**

Our goals are to maximize the percentage of your investment toward programs for the community, to minimize borrowings to protect our future, and to maximize the endowment to provide world-class programming for generations to come.