A Message from the Board
by Richard C. Tilghman, Jr., 2014-2015 Chair

It’s been quite a year for the Museum—welcoming a new President, celebrating our 50th anniversary, enjoying record-breaking attendance, and the addition of several new programs, among other worthy accomplishments.

You’ll notice this year’s Annual Report covers a ten-month period beginning May 1, 2014 and ending February 28, 2015. Moving forward, our fiscal year will run March 1 through the end of February. We made this change to better align the Museum’s fiscal year-end activities with available resources.

The changes maximize the focus of annual fund activity to coincide with year-end taxes, which in turn, help improve cash flow in the winter months, offering lower admission revenue. The shift in schedule also frees up limited staff resources to be able to work on critical activities in the spring, such as exhibition openings, education programs, and readying the campus for high season.

I’m happy to report the Museum’s solid financial footing continues to improve thanks to the leadership of Kristen Greenaway and her team. Our balance sheet is stronger: we have paid down $2.6M of debt over the last six years; we have $22.4M in net assets, compared to $19.7M six years ago; and we’ve had six years of operating fund surpluses, which we’ve put to good use for much-needed education programs and campus maintenance.

We are positioned for increased growth in both our boat donation program and our facility and grounds rentals. We’ve added new on-the-water programs, such as small craft rentals, and have completed major maintenance and capital projects including the rehab of the 1879 Hooper Strait Lighthouse and other historic structures. With new, changing exhibitions such as A Broad Reach: 50 Years of Collecting—which I highly encourage everyone to come see—new education and boatbuilding programs, festivals and signature events, there is always something for folks of all ages to experience.

Don’t miss the Mid-Atlantic Small Craft Festival and Maritime Model Expo on October 3 & 4—it’s a great opportunity to explore the world of small craft and get on the water. This year’s OysterFest falls on Halloween, October 31 and is always a can’t-miss event with live music, retriever demonstrations, boat rides, and of course, oysters.

Thank you for your continued support of the Chesapeake Bay Maritime Museum—whether you’re a member, guest, volunteer, board member, or someone who shares our love and enthusiasm for the Bay and its people—it’s because of you we’re able to celebrate the last 50 years and begin reaching forward to the next 50 years. I can’t wait to see what lies ahead.

Richard C. Tilghman, Jr., Chair
Henry H. Stansbury, Vice Chair
James P. Harris, Treasurer
Richard J. Bodorff, Secretary
Diane J. Staley, Officer-At-Large

Building Community Educational Partnerships, One Oyster at a Time

By Kate Livie

“No, it’s cool, you can see its insides,” responds another, before the little fish is carefully deposited into a plastic container of water teeming with other oyster reef inhabitants. These six students are clustered around the table, one working group out of a class of 25.

As part of the Exploring and Restoring Chesapeake Oysters program, the students have walked from St. Michaels High School to the Chesapeake Bay Maritime Museum to take final measurements of the oyster cages they’ve adopted. Each oyster must be individually measured and weighed, and the tiny creatures that live on them—fish, barnacles, mud crabs, grass shrimp—are sorted and tallied.

The students, accompanied by their teacher Lauren Greer, are immersed in their hands-on task. It is wet, and muddy, and yet every student is laughing, talking, and pointing things out to each other. To a teacher, this is successful engagement. To the Museum, this is mission fulfillment. And to a student, this is real science—alive and thriving, out of a textbook and into the Chesapeake Bay.

The Chesapeake Bay Maritime Museum recognizes that it takes a village to raise a child, and within our community, we are fortunate to have a wide spectrum of environmental keystone species, live oyster dissections, and methods. At the end of the program, participants would have achieved alone—transforming the humble oyster into a powerful tool to explore Chesapeake history, science, and culture.

Our year-long program featured lectures on the role of the oyster in the Chesapeake’s fisheries and its place as an environmental keystone species, live oyster dissections, and guidance on correct scientific data collection techniques and methods. At the end of the program, participants would
get to apply what they had learned on oyster “nurseries” before heading out on CBMM’s buyboat Winne Estelle to plant the mature oysters on a sanctuary.

At each step along the way, the three program collaborators from CBMM, Phillips Wharf, and Talbot County Public Schools shared their professional expertise and practical insights. The result was an organic learning experience—informed by best practices and a community-driven sense of place—that was so engaging students didn’t realize they were being taught.

“I really feel the program did a wonderful job of engaging all the types of students I have, from the ones who work on the water with their families to those who have never been on a boat before,” said Greer.

“Going to the Museum was really powerful. Sometimes we can worksheet them to death, and it was an organic experience where they were learning the entire time but because it was so hands-on, they didn’t really register it as ‘school,’” Greer continued. “I think it really changed student’s perception about what environmental science is—it opened up their eyes to what real science looks like and what kinds of jobs they might get in the future.”

Greer credits the success of the program in large part to CBMM’s presence within the community. “It is great to have such a jewel in our backyard, with so many resources available to local schools.” Community partnerships and local, hands-on learning like that offered in Exploring and Restoring Chesapeake Oysters are a recipe for success that the Chesapeake Bay Maritime Museum is working to repeat.

Following the collaborative model, CBMM is committed to expanding its community partnerships for future programs. “This is a fall as part of a new afterschool initiative for students from Talbot County, CBMM will partner with the Academy Art Museum and the YMCA of the Chesapeake to offer a boating program for 6th grade students. The free afterschool boating program, which offers several days a week to local students, will share the joy of “messing about in boats” in a relaxed, fun atmosphere. Modeled after “Rocking the Boat,” a New York-based initiative for local, hands-on learning like that offered in Exploring and Restoring Chesapeake Oysters, the program will target students from Talbot County, CBMM will partner with the Academy Art Museum and the YMCA of the Chesapeake to offer a boating program for 6th grade students. The free afterschool boating program, which offers several days a week to local students, will share the joy of “messing about in boats” in a relaxed, fun atmosphere. Modeled after “Rocking the Boat,” a New York-based initiative for local, hands-on learning like that offered in Exploring and Restoring Chesapeake Oysters, the program will target students from Talbot County, CBMM will partner with the Academy Art Museum and the YMCA of the Chesapeake to offer a boating program for 6th grade students. The free afterschool boating program, which offers several days a week to local students, will share the joy of “messing about in boats” in a relaxed, fun atmosphere.

Admiral of the Sea
($50,000 and above)

Karen & Dick Kimberly
Ginger Martus
Maxine & Bill Milar
Patricia & Herb Miller
Fran & Summer Parker
Carol & Charles Robertson
Alice & Bruce Rogers
Judy & Henry Stambaugh
Beverly & Richard Tighman

Admiral of the Chesapeake
($25,000 to $49,999)

Pattie & Mike Bazis
Ellen & Richard Bodoff
Dagmar & Ali Bays
Pam & Jim Harris
Alice & Peter Kreindler
Kay & Bob Perkins
Ellen & Norm Plummer
Alice & Tom Serp
Diane & Jeff Staley

Admiral of the Fleet
($10,000 to $24,999)

Nancy & CG Appletley
Florence Auld & Frank Marshall
Cico Braver & Allie Tyler
Penny & Alan Griffith
Jane & Bob Grodzen
Lauree & Rick Johnson
Debbie & Tom Lawrence
Carol & Bill May
Vicky & McAndrews & Linda Huntley
Joan Murray
Molly Nusswear & Michel Owens
Mary Lyn & Joe Peters
Joanne & Paul Prager
Linda & Heinrich Schetz
Barbara & Shaun Sheehan
Karen & Langley Shook
Katie & Dick Sneedon
Linda & Hank Smyre
Lisa & Howard Smith
Cynthia & William Smith
Carol & Tom Wilen

Admiral
($5,000 to $9,999)

Thomas Divish
Josephine & George Eppsmouth
Pam & Tom Green
Rick & Brooke Harwood
Robert H. Hasway
Cynthia & Peter Kellogg
Kathleen & Charlie Lea
Marguerite & Gerry Lenfest
Manuela & Pete Lesher
Beth Luken & Donald Rice
Sherry & Charles Manning
Robin & John Marham
Justina & Lonnie McAllister
Nancy & Fred Meesendam
Charlie & George Meyer
Elizabeth Mosee
Roy Moranty & Bob Rockackle
Pammy & Jack Noble
Ethel & Judge John C. North
Bruce Reganold & Rick Sickey
Rose & Steve Sands
Nancy & Bill Stafford
Nancy & Tom Stevenson
Peter Stiefel
Joan & Cliff West

Commodore
($2,500 to $4,999)

Anonymous
Cecil Backus
Ann & Bruce Badford
Cantien & Charles Berson
Jenny & Schuyler Berson
Mae & Martin Bolinger
Gayle & John Brenter
Anna & Herb Broz
Beth & Harry Burton
Charley & Bill Carter
Charley & Faith Courtoon
Joan & Jim Darby
Nancy & Donald Delvithe
Barbara & Vennes de Pont
Donna & Bill Dudley
Rosemary & Joseph Fasco
Hilary & Bob Foley
Liz & Howard Freidlander
Kimberly Fritts & Francis Turner
Hugh Grunden
Manuela & John Hawkson
Diane Humphrey
Ladley & Fred Israel
Paule Johnson & Carl Fleischhauer
Peg Keller
Mary Lou & Bill McAlister
Sheri & Jeffrey McLaughlin
Tall & Goof Orn
Sara & Randolph Perry
Daphne & Philip Pleese
Joe Robillard
Marta & David Ross
Mary & Rick Schilling
Irene & Daniel Simpkins
Sally & Richard Slivert
Alison & Phil Thompson
Ken & Susan Tospian
Debra Veeva
Ellen & John Vila
Sandy & Mike Voh

Capitan
($1,000 to $2,499)

Bill Acosta
Holly & Mark Backus
Malcolm Bahrenburg
Jean Marie & Duane Beckhorn
Holly & Walter Beichner
Susan Heyn Bilbop & Andrew Bilbop
Bonnie & John Booth
Dorothy Bowes
Elba & Michael Bracy
Laura Brant & William Pease
Elina & Norm Plummer
Sheila & Tom Puttmaster
Rick & Pamela Rjm
Joan & Pete Shalihan
Jeff Emberlin
Jill & Andrew Simpkins
Audrey Brown
Sheila & Tom Macmillan
Jeff Emberlin
Cindy & Patty Chomak
Larry Clark
Pat Cornish
Barbara & William Cowles
Patricia Creney & Al De Negro
Sara & Philip Davis
Julie & Bill Deukne
Susan duPont & Howard Snyder
Colin Edgers
Sharon & Duane Eldred
Mary Kay & Tom Finn
Kevin Flemm
Chris & Earl Furman
Gina & Thomas Gleden
Nancy & Randy Goetz
Shirley Grace
Mary & Barry Gossett
Henry Greenwall
Theresa Greenstein & John Nielsen
Thomas H. Hamilton
Susan & Paul Harrison
Kathleen & Drayton Harrison
Ingrid & Robert Harris

For some local 6th graders, it will be learning as a part of a collaborative village—dirty, wet, real, nuanced and wonderful—the way to do it best, here at the Chesapeake Bay Maritime Museum.
Volunteers of the Chesapeake Bay Maritime Museum gathered at a June 18, 2015 reception honoring their service and dedication in bringing people closer to the Chesapeake Bay through their volunteer work. Last year more than 275 volunteers collectively contributed 28,235 hours of service, helping with all aspects of CBMM’s operations. Volunteers reaching milestones in hours of service were also recognized at the reception. Volunteer opportunities are available year-round at the Museum, in various roles and capacities. To learn more, email mspielman@cbmm.org.

On June 18, 2015, the Museum recognized a dedicated team of nearly 275 volunteers for their combined 28,235 hours of service at the Museum over the last year. Volunteers were recognized by CBMM staff for their work in advancement and membership, boat restoration and maintenance, boat donations, building and grounds, education, finance and administration, store, and events and volunteer programming.

Special recognition was given to volunteers who have reached 1,000, 2,000, 3,000, 4,000, 5,000, 6,000, 7,000, and 10,000 hours of cumulative service, including John “Doc” Hawkkinson with 8,000 hours; Mike Sweeney with 7,000 hours; Carol Kilborn, Paul Ray, and Mary Sue Traney with 5,000 hours; Lloyd Devigne with 4,000 hours; Nick Green with 3,000 hours; Gloria Freihage, James Heelan, and volunteer programming. The reception was generously sponsored by Garden & Garnish of Trappe, Md. Our volunteers help make this a great Museum,” said CBMM President Kristen Greenaway. “Each day, our volunteers make the difference in delivering a great experience, not only for the Museum guest, but also for our staff and among other volunteers.”

“We are fortunate to have strong partnerships between volunteers and staff through our monthly gatherings with volunteers, we have identified ways for volunteers to also join working groups—which include staff board members—to help brainstorm our future.”

CBMM is always looking for volunteers to help throughout various areas of its operations, including front desk assistants, interpretive educators, festival helpers, buildings and grounds assistants, and more. For more information, contact CBMM Director of Events and Volunteer Program Melissa Spielman at 410-745-4956 or mspielman@cbmm.org.
### STATEMENT OF FINANCIAL POSITION AS OF FEBRUARY 28, 2015

#### ASSETS

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<tr>
<th>ASSET</th>
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<tr>
<td>Cash and Cash Equivalents</td>
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<td>Accounts and Grants Receivable</td>
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<td>Contributions Receivable</td>
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<td>Split-Interest Receivable</td>
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<td>Inventories at Lower of Cost or Fair Value</td>
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<td>Planned Gifts Investments at Fair Value</td>
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<td><strong>TOTAL ASSETS</strong></td>
<td><strong>$22,939,697</strong></td>
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#### LIABILITIES AND NET ASSETS

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<tr>
<td>Accounts Payable and Accrued Expenses</td>
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<td>Deferred Income and Deposits</td>
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<td><strong>TOTAL LIABILITIES</strong></td>
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<td>Unrestricted–Board Designated for Endowment</td>
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<td>Permanently Restricted</td>
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<td><strong>TOTAL NET ASSETS</strong></td>
<td><strong>$22,547,245</strong></td>
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#### TOTAL LIABILITIES AND NET ASSETS

| LIABILITIES AND NET ASSETS | $22,939,697 |

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### STATEMENT OF ACTIVITIES FOR TEN MONTHS ENDING FEBRUARY 28, 2015

#### REVENUES

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<tr>
<th>REVENUE</th>
<th>UNRESTRICTED</th>
<th>TEMPORARILY RESTRICTED</th>
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<td>Grants</td>
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<td>Special Events</td>
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<td>Admissions</td>
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<td>Ground Rentals</td>
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<td>Education Programs</td>
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<td>Change in Value of Split-Interest Agreements</td>
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<td>Investment Income</td>
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<td>425,179</td>
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<td>Realized Gain on Investments</td>
<td>64</td>
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<td>Unrealized Gain on Investments</td>
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<td>27,910</td>
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<td>Museum Store Gross Profit</td>
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<td>(Net of Costs of Goods Sold of $108,742)</td>
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<td>Rental Income</td>
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<td>Sales of Donated Boats</td>
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<td>519,979</td>
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<td>Other Income</td>
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<td>Net Assets Released from Restrictions</td>
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<td>(1,144,927)</td>
<td>(9,164)</td>
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<td><strong>TOTAL REVENUE</strong></td>
<td><strong>$4,151,277</strong></td>
<td><strong>$858,387</strong></td>
<td><strong>$500,065</strong></td>
<td><strong>$5,509,729</strong></td>
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#### EXPENSES

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<th>EXPENSE</th>
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<td>Program Expenses</td>
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<td>Administration Expenses</td>
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<td>Fundraising Expenses</td>
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#### CHANGES IN NET ASSETS

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<tr>
<th>CHANGE</th>
<th>$574,183</th>
<th>$858,387</th>
<th>$500,065</th>
<th><strong>$1,952,635</strong></th>
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<tr>
<td><strong>NET ASSETS, BEGINNING OF YEAR</strong></td>
<td><strong>$8,504,839</strong></td>
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<td><strong>$9,809,724</strong></td>
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<td><strong>NET ASSETS, END OF YEAR</strong></td>
<td>$9,079,022</td>
<td>$13,158,434</td>
<td>$10,309,789</td>
<td>$22,547,245</td>
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### FUNCTIONAL EXPENDITURES, ALL FUNDS

- **Programs**: 73%
- **Fundraising**: 12%
- **Administration**: 15%